

# PETROLEUM GEOLOGISCHE KRING



## KONINKLIJK NEDERLANDS GEOLOGISCH MIJNBOUWKUNDIG GENOOTSCHAP **PGK**

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<b>Venue:</b>	PGK's monthly meetings are held at the KIVI building, Prinsessegracht 23, Den Haag. Drinks are served from 17:00 hrs; the lecture starts at 18:00hrs.		<a href="http://www.pgknet.nl">www.pgknet.nl</a>
<b>Membership:</b>	Apply for membership by contacting the secretariat. The annual fee is €15.-		
<b>Accounts:</b>	Fortis Bank: 88.65.82.733 (PGK, Den Haag)		

## MAY 2007 NEWSLETTER

### **16 MAY: MONTHLY MEETING**

The next PGK meeting will be on **Wednesday, May 16, 2007**. As usual, social hour (drinks sponsored by IHS Energy) will be from 17:00 to 18:00 hrs. From 18.00 - 19.00 hrs the lecture is given by Mr. Llion Pritchard (IHS Energy) and is titled:

*“Barents Sea - Exploration History and Future Perspective”  
See abstract on other side*

### **PETROLEUM GEOLOGY OF NORTHUMBERLAND, NE ENGLAND**

Topic: 3 full day PGK excursion to the Carboniferous cliffs of Northumberland  
Field Leader: dr. Bryan T. Cronin. Date: Thursday August 30 - Monday Sept 3 (4 nights, 3 days)  
Indicative price: euro 480,- (including travel insurance)

Proposed schedule (preliminary):

Departure Thursday 30th of August 2007 at 17:30 hour from The Hague, Central Station  
Rotterdam - Hull by Cruise Ferry.  
Reception and diner buffet.

You can register by sending an Email to [ingrid.kroon@tno.nl](mailto:ingrid.kroon@tno.nl) (see e-mailed announcement for further information).

### **JUNE MEETING**

The June meeting will be held on **Monday, June 11, 2007, at the Dept. Of Geotechnology, Mijnbouwstraat 120, Delft**, and is followed with a BBQ. The programme will be as follows:

17:00-18:00 hrs: Social hour  
18:00-19:00 hrs: Lecture by Mr. John Gerstenlauer (Wintershall)  
19:00-21:00 hrs: BBQ

### **MEMBERSHIP**

Applications for membership have been received from Jerry Chessel (Hunt Petroleum). If no objections are received prior to or during the next meeting, he will be automatically admitted as member of our society.

# PETROLEUM GEOLOGISCHE KRING



KONINKLIJK NEDERLANDS GEOLOGISCH MIJNBOUWKUNDIG GENOOTSCHAP **PGK**

**Monthly meeting:** Wednesday 16 May 2007  
**Address:** KIVI building, Prinsessegracht 23, Den Haag  
**Social hour:** (sponsored by IHS Energy) between 17:00 and 18:00 hrs  
**Lecture + Annual Meeting:** Start at 18:00 hrs  
**Title:**

## *“Barents Sea - Exploration History and Future Perspective”*

### **Abstract:**

Successful frontier exploration and low political risk are not often associated in today's petroleum industry, particularly in mature provinces like North-West Europe. However, developments over the last two years in the Barents Sea, have given truth to this assertion. The view that the Barents Sea could become Europe's latest major offshore oil and gas province has been significantly strengthened by ENI's successful appraisal of the Goliat oil field, and Statoil's recent announcement that it is considering developing Snøhvit's oil leg. Furthermore, Hydro's recent Nucula oil discovery also adds weight to the argument. In addition, the award of 6 new licences in Norway's 19th Licensing Round, along with an extension on available acreage in the next APA, has and will open additional acreage for future exploration. So, with guaranteed infrastructure, it could just be a matter of time before the Barents Sea achieves its potential, which the NPD believes to be 6.2 billion barrels of oil equivalents in undiscovered resources.

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